



PRESS RELEASE

THE INDEX OF INDUSTRIAL PRODUCTION: AUGUST 2017

DEPARTMENT OF CENSUS AND STATISTICS (DCS)

TEL: 011-2147401

FAX: 011-2147412

OCTOBER 12, 2017

Issuing a communique on releasing IIP for the month of August, 2017 Director General of DCS, Dr. A. J. Satharasinghe stated that the IIP; the volume of industrial production has increased by 4.8% in the month of August, 2017 compared to the same month in 2016.

The Department of Census and Statistics collects, compiles and disseminates data on the economy of the country as well. Government as well as the industries use this economic data to understand the trends in Sri Lankan economy, identify the drivers of economic growth, evaluate economic performance and for the formulation and assessment of economic policies. The index of Industrial Production (IIP) conveys the status of production in the industrial sector of an economy in a given period of time, in comparison with a fixed reference point in the past. It reveals the short term changes of the industrial sector.

The manufacturing industries; 'Fabricated Metal Products' (35.5%), 'Basic metal products' (18.9%) and 'Coke and refined petroleum product' (10.4%) have shown remarkable increases in their volume of production during the month of August, 2017 compared to that of August, 2016. The volume of food products has increased by 5.1%.

However, manufacturing industries; Volume of 'Beverages', 'Furniture' and Chemicals and Chemical products reported decreases by 16.4%, 6.9% and 2.5% respectively during this period.

The Department stated that further details on monthly IIP of August, 2017 are available in its website: (www.statistics.gov.lk/Industries).

Index of Industrial Productions (2015=100)	
Month/ Year	Index Value
August - 2016	103.6
August - 2017	108.6
Year on Year (%) Change	4.8