



National Accounts Estimates of Sri Lanka

Gross Domestic Product (GDP) and other Macroeconomic indicators

Base year: 2010

**Provisional Estimates for the
First Half (January to June) of 2017
(15th September, 2017)**

Department of Census and Statistics
Ministry of National Policies and Economic Affairs

Sri Lanka

Revision Policy

National Accounts estimates (Quarterly and Annually) for the year 2017 will be released according to the following time schedule.

Data release	First Quarter - 2017	Second Quarter - 2017	Third Quarter - 2017	Forth Quarter - 2017	Annual Estimates - 2017
Provisional Estimates	June. 15, 2017	Sept. 15, 2017	Dec. 15, 2017	March. 15, 2018	March. 15, 2018
Revision(s) to Provisional Estimates	Sept. 15, 2017, Dec. 15, 2017	Dec. 15, 2017			
Annual Revisions	March 15, 2018, March. 15, 2019	March 15, 2018, March. 15, 2019	March 15, 2018, March. 15, 2019	March. 15, 2019	March. 15, 2019
Finalized Estimates	March. 15, 2020	March. 15, 2020	March. 15, 2020	March. 15, 2020	March. 15, 2020

a. All Q estimates of the year 2017 may be revise until March 15, 2018

If there is any revision in Q estimates after 15th March 2018, the revised estimates will be released only with annual estimates of following years
These dates are subjectd to change and revisions will be noticed through the advanced data released calendar.

Abbreviations

Abbreviation	Concept	Description
Prices		
bp	Basic price	The basic price is the amount receivable by the producer from the purchaser for a unit of a good or service produced as output minus any tax payable, and plus any subsidy receivable, by the producer as a consequence of its production or sale. It excludes any transport charges invoiced separately by the producer.
pp	Purchasers' price	The Purchaser's price is the amount paid by the purchaser, excluding any VAT or similar tax deductible by the purchaser, in order to take delivery of a unit of a good or service at the time and place required by the purchaser. The purchaser's price of a good includes any transport charges paid separately by the purchaser to take delivery at the required time and place
mp	Market price	The price includes all product taxes less subsidies
cup.	Current price	The price of the current period
cop.	Constant price	The price of the base period
Change and Growth		
P2P change	Point to point change	Percentage change compared to the same quarter of the previous year
P2P growth	Point to point growth	Percentage growth compared to the same quarter of the previous year
Basic concepts		
outp.	Output	Gross value of production (outp. = Price X Quantity)
IC	Intermediate consumption	Value of intermediate uses to produce goods and services
VA	Value added	Value Added is the newly generated value of production (VA = Outp. - IC)
def.	Deflator	Price change of the total production of an economic activity (Current price estimate/ constant price estimate * 100)
GDP	Gross Domestic Product	GDP is the total value added generated from all the economic activities (and by all the sectors) plus all taxes on products minus subsidies
PIR	Primary income received	Primary income received from rest of the world by selling primary resources of residence
PIP	Primary income paid	Primary income paid to the rest of the world for buying primary resources of non-residence
GNI	Gross National Income	(GNI = GDP + PIR. - PIP.)
CFC	Consumption of Fixed Capital	The value allocated to the usage of fixed capital assets, (closer to the concept of depreciation)
NDP	Net Domestic Product	NDP = GDP - CFC
NNI	Net National Income	NNI = GNI - CFC
Q	Q estimates	Quarterly estimates
RP	Revision policy	Estimates of reference quarter are first released as "Provisional". The provisional estimates are to be revised according to the well organized plan which refers "Revision Policy" when much accurate source data available.
RT	Revision Triangle	According to the revision policy, previously published growth rates as first release will be revised in several times. The magnitude of revisions and the revised dates of growth rates are presented using a "Revision Triangle" for the user's convenience.
Sectors		
NFC		Non-Financial Corporations
FC		Financial Corporations
GG		General Government
HH		Households
NPISH		Non-Profit Institutions Serving Households
ROW		Rest of the World

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Table 1: Summary Indicators, First Half 2010 - 2017

Indicator	First Half (January to June)							First Half 2017@	
	2010	2011	2012	2013	2014	2015	2016	Value	Change/ Growth
A. Gross Domestic Product (GDP)									
(GDP) at Constant (2010) Prices, (Rs. Million)	2,938,724	3,187,571	3,597,259	3,768,659	3,834,016	4,057,556	4,208,393	4,373,347	3.9
i. Agriculture	259,168	266,157	283,530	292,200	309,783	330,230	320,269	310,400	(3.1)
ii. Industry	842,434	894,463	1,037,338	1,103,799	1,090,645	1,120,968	1,186,196	1,255,249	5.8
iii. Services	1,627,636	1,811,630	2,044,352	2,153,598	2,205,879	2,353,845	2,439,053	2,536,917	4.0
(GDP) at Current Market Prices (Rs. Million)	2,960,626	3,448,155	4,235,560	4,740,516	4,989,210	5,352,757	5,761,120	6,342,141	10.1
i. Agriculture	259,121	315,450	298,408	348,998	383,977	427,859	433,282	479,067	10.6
ii. Industry	829,210	982,968	1,325,100	1,448,654	1,443,145	1,486,260	1,583,532	1,800,797	13.7
iii. Services	1,647,142	1,872,788	2,304,806	2,658,377	2,837,858	3,024,572	3,201,031	3,450,595	7.8
B. Gross National Income (GNI)									
(GNI) at Constant (2010) Prices, (Rs. Million)	2,895,504	3,172,388	3,538,383	3,686,070	3,746,723	3,961,665	4,098,115	4,263,429	4.0
(GNI) at Current Market Prices, (Rs. Million)	2,917,978	3,432,173	4,169,828	4,640,650	4,879,240	5,227,292	5,616,471	6,186,797	10.2
C. Price Indices									
i. GDP Implicit price deflator (2010=100)	100.75	108.18	117.74	125.79	130.13	131.92	136.90	145.02	5.9
i. Agriculture	99.98	118.52	105.25	119.44	123.95	129.56	135.29	154.34	14.1
ii. Industry	98.43	109.89	127.74	131.24	132.32	132.59	133.50	143.46	7.5
iii. Services	101.20	103.38	112.74	123.44	128.65	128.49	131.24	136.02	3.6
ii. Colombo Consumers Price Index (CCPI), 2013=100	140.20	150.70	159.40	172.00	178.80	180.40	181.40	186.0	2.5
iii. Exchange Rate (One US Dollar = Rupees)									
iv. Imports of Investment Goods unit price Index 2010=100									
D. External trade, (Rs. Million)									
i. Exports of Goods at FOB value	430,544	560,029	605,756	590,293	711,664	722,487	740,977	818,068	10.4
ii. Imports of Goods at CIF value	724,645	1,023,441	1,212,534	1,152,673	1,173,404	1,268,845	1,346,591	1,537,945	14.2
iii. Imports of Investment Goods (Building materials, Vehicles, Machinery and equipment at CIF value)	142,543	201,003	280,172	274,110	237,781	302,640	350,541	370,852	5.8
iv. Primary Income from rest of the world	5,896	38,665	8,712	8,604	10,176	9,278	8,672	10,572	21.9
v. Primary Income to rest of the world	48,544	54,648	74,444	108,470	120,146	134,743	153,320	165,916	8.2
vi. Net Primary Income from rest of the world	(42,648)	(15,982)	(65,732)	(99,866)	(109,970)	(125,465)	(144,649)	(155,343)	7.4
E. Money Supply (Rs. Million)									
M1	348,404	420,954	432,780	444,043	519,222	629,401	705,622	753,890	6.8
M2b	1,637,897	1,992,455	2,381,343	2,843,835	3,214,316	3,677,478	4,310,482	5,281,417	22.5

@: Provisional, R: Revised

Source: Department of Census and Statistics, Central Bank of Sri Lanka

Table 2: A10; Gross Domestic Product (GDP) at current market prices, First Half 2016 & 2017

Rs. Million

#	ISIC	Gross Value Added (GVA) by economic activity (SLSIC)	First Half -2016 Value Added	Q2 2017, Value Added @ Current prices		
				Value Added	Shares	P2P change
1	A	Agriculture, Forestry & Fishing	433,282	479,067	7.6	10.6
2	B,C,D & E	Manufacturing, mining and quarrying and other industry	1,127,051	1,270,490	20.0	12.7
2.1	C	Of which: Manufacturing activities	925,360	1,037,661	16.4	12.1
3	F	Construction	456,481	530,306	8.4	16.2
4	G,H & I	Wholesale and retail trade, transportation and storage, accommodation and food service activities	1,368,202	1,463,643	23.1	7.0
5	J	Information and communication	44,367	47,507	0.7	7.1
6	K	Financial and insurance activities	221,097	259,994	4.1	17.6
7	L	Real estate activities (including ownership of dwelling)	329,287	360,222	5.7	9.4
8	M & N	Professional, scientific, technical, administration and supporting service activities	97,356	102,843	1.6	5.6
9	O,P & Q	Public administration, defense, education, human health and social work activities	573,762	599,530	9.5	4.5
10	R,S,T & U	Other services (excluding own-services)	566,960	616,855	9.7	8.8
		Equals Gross Value Added (GVA), at bp	5,217,844	5,730,458	90.4	9.8
		(+) Taxes less subsidies on products	543,276	611,682	9.6	12.6
		Equals GDP at market price	5,761,120	6,342,141	100.0	10.1

Source: Department of Census and Statistics

Table 3: A10; Gross Domestic Product (GDP) at constant (2010) market prices, First Half 2016 & 2017

Rs. Million

#	ISIC	Gross Value Added (GVA) by economic activity (SLSIC)	First Half -2016 Value Added	Value Added @ Constant (2010) prices (Rs. Million)		
				Value Added	Shares	P2P change
1	A	Agriculture, Forestry & Fishing	320,269	310,400	7.1	(3.1)
2	B,C,D & E	Manufacturing, mining and quarrying and other industry	854,881	881,599	20.2	3.1
2.1	C	Of which: Manufacturing activities	692,136	698,204	16.0	0.9
3	F	Construction	331,315	373,650	8.5	12.8
4	G,H & I	Wholesale and retail trade, transportation and storage, accommodation and food service activities	987,287	1,020,690	23.3	3.4
5	J	Information and communication	26,373	28,039	0.6	6.3
6	K	Financial and insurance activities	305,923	351,223	8.0	14.8
7	L	Real estate activities (including ownership of dwelling)	251,251	258,110	5.9	2.7
8	M & N	Professional, scientific, technical, administration and supporting service activities	74,304	73,710	1.7	(0.8)
9	O,P & Q	Public administration, defense, education, human health and social work activities	363,457	366,221	8.4	0.8
10	R,S,T & U	Other services (excluding own-services)	430,459	438,923	10.0	2.0
		Equals Gross Value Added (GVA), at bp	3,945,518	4,102,566	93.8	4.0
		(+) Taxes less subsidies on products	262,874	270,781	6.2	3.0
		Equals GDP at market price	4,208,393	4,373,347	100.0	3.9

Source: Department of Census and Statistics

Table 4: A10; GDP implicit price deflator (2010=100) and Change, First half 2016 & 2017

#	ISIC	Gross Value Added (GVA) by economic activity (SLSIC)	First Half -2016 Deflator	GDP Deflator, Q2 2017	
				Deflator	change
1	A	Agriculture, Forestry & Fishing	135.3	154.3	14.1
2	B,C,D & E	Manufacturing, mining and quarrying and other industry	131.8	144.1	9.3
2.1	C	Of which: Manufacturing activities	133.7	148.6	11.2
3	F	Construction	137.8	141.9	3.0
4	G,H & I	Wholesale and retail trade, transportation and storage, accommodation and food service activities	138.6	143.4	3.5
5	J	Information and communication	168.2	169.4	0.7
6	K	Financial and insurance activities	72.3	74.0	2.4
7	L	Real estate activities (including ownership of dwelling)	131.1	139.6	6.5
8	M & N	Professional, scientific, technical, administration and supporting service activities	131.0	139.5	6.5
9	O,P & Q	Public administration, defense, education, human health and social work activities	157.9	163.7	3.7
10	R,S,T & U	Other services (excluding own-services)	131.7	140.5	6.7
		Equals Gross Value Added (GVA), at bp	132.2	139.7	5.6
		(+) Taxes less subsidies on products	206.7	225.9	9.3
		Equals GDP at market price	136.9	145.0	5.9

Source: Department of Census and Statistics

